

LEWISHAM TENANTS FUND

(a company limited by guarantee)

(for internal use only)

FOR THE YEAR ENDED 31 MARCH 2022

**Lewisham Tenants Fund
(Limited by Guarantee)**

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**Lewisham Tenants Fund
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Legal and administrative information

Directors

A Barnes	
N Bowness	
C Connell	
M Ikediashi	Resigned
S Kirlew	Resigned
C Mortley	
S Owokoniran	
N Poppmacher	
S Henry Stearns (Chair)	
K Walton	

Secretary

G Biggs	Resigned
J Littlejohn	Appointed

Registered Office

Laurence House
5th Floor
Catford Road
London SE6 4RU

Company Registered Number

03667773

Accountant

Kathleen Moss ACMA, CGMA
Kathleen Moss Limited
48 Lawn Terrace
London SE3 9LP

**Lewisham Tenants Fund
(Limited by Guarantee)**

Directors' Report

For the year ended 31 March 2022

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the board on xx xxxxxxx xxx and signed on their behalf.

N Bowness, Treasurer and Director

**Lewisham Tenants Fund
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**Income Statement
For the year ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Turnover	106,180	106,353
Other income	16	63
Staff Costs	(13,261)	(10,972)
Other charges	(74,743)	(43,401)
Tax	(3)	(12)
Profit for the financial year	<u>£ 18,189</u>	<u>£ 52,031</u>

**Lewisham Tenants Fund
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**Statement of Financial Position
At 31 March 2022**

	<u>2022</u> £	<u>2021</u> £
Current assets		
Cash at bank and in hand	152,096	135,298
	<u>152,096</u>	<u>135,298</u>
Creditors: Amount falling due within one year	(803)	(2,194)
Net current assets	151,293	133,104
Net assets	<u>£ 151,293</u>	<u>£ 133,104</u>
Reserves		
Retained earnings	151,293	133,104
	<u>£ 151,293</u>	<u>£ 133,104</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on xx xxxxxxxx xxxx

N Bowness, Treasurer and Director

Company registered number: 03667773

**Lewisham Tenants Fund
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Statement of financial position at 31 March 2022 (cont.)

1a Basis of accounting

The financial statements have been prepared in accordance with the FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (effective January 2016).

1b. Tangible fixed assets

Fixed assets costing less than £500 are not capitalised. They are charged to the Income and Expenditure Account in the year of purchase. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery straight line basis 25%

1c. Taxation

Corporation tax payable is provided on bank interest receivable at the current rate.

2. Tax on surplus on ordinary activities

	2022		2021
Corporation tax	£ 3	£	12

The company is a non trading, 'not for profit' mutual organisation and as such the corporation tax liability is limited to the tax due on bank interest receivable.

3. Funds

	Total 2022		Total 2021
	£		£
Fund Balances at 31 March 2021 are held for:-			
New equipment	1,000		1,000
In case of late grant payment	26,545		26,545
Emergency staffing	2,798		2,798
Winding up costs	18,342		18,342
General funds	84,419		84,419
	133,104		133,104
	133,104		133,104

**Lewisham Tenants Fund
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Statement of financial position at 31 March 2022 (cont.)

4. Transactions with directors

No remuneration was paid to any director/committee member during the year.

The company's memorandum and articles allow reimbursement of any reasonable out of pocket expenses to any member of the management committee where the expenses have been properly incurred in connection with the business of the company.

No expenses were incurred in respect of travel and training costs during the year ended 31st March 2022 or 31st March 2021.

5. Directors and employees

Employee costs during the year amounted to:

	2022	2021
	£	£
Wages and salaries	13,261	10,972
	<u>13,261</u>	<u>10,972</u>

The average weekly number of employees during the year were as follows:

	2022	2021
	No.	No.
Management and administration	1	1
	<u>1</u>	<u>1</u>

**Lewisham Tenants Fund
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Statement of financial position at 31 March 2022 (cont.)

6. Related parties

The directors have ultimate control of the company. The directors of the company may also be office holders of tenants and residents organisations which are in receipt of funding from the company. When a vote is taken which affects a tenants organisation with which a director is associated the director concerned abstains from voting on that motion. Directors who held office and their tenants organisations are as follows:-

A Barnes	Winslade TRA
C Connell	Tanners Hill TRA
S Henry Stearns	Kender TRA
S Kirlew	Kender TRA
C Mortley	Honor Oak TRA
S Owokoniran	Whitehouse TRA
N Poppmacher	Honor Oak TRA
K Walton	Evelyn TRA

Grants made, by the company to the above amounted to :-

	Total 2022	Total 2021
	£	£
Evelyn TRA	3,570	614
Honor Oak TRA	4,428	254
Kender TRA	996	770
Tanners Hill TRA	745	745
Whitehouse TRA	300	800
Winslade TRA	-	-

No monies were due either to or from the above at the balance sheet date.

**Lewisham Tenants Fund
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**Detailed Income and Expenditure Account
For the year ended 31 March 202**

	2022		2021	
Income	£	£	£	£
LB Lewisham Tenants Levy		106,180		106,353
TRA grants returned		-		-
		<u>106,180</u>		<u>106,353</u>
Bank interest receivable		16		63
		<u>106,196</u>		<u>106,416</u>
Expenditure				
Tenants & residents association grants	59,371		34,911	
Tenant training	3,170		2,650	
TPAS membership grant	2,300		1,500	
Tenants travel grants	65		-	
Scrutiny - LH	4,880		982	
Publicity and marketing	412		411	
Insurance	246		235	
Salaries	13,261		10,972	
Rent	1,922		995	
Telephone	320		297	
Repairs, renewals and small items of equipment	-		-	
Printing, postage and stationery	99		4	
Travelling			-	
Meeting costs	62		-	
Professional fees	195		157	
Accountancy	800		1,200	
Recruitment	810		-	
Bank charges	91		59	
		<u>88,004</u>		<u>54,373</u>
Net surplus for the year before taxation		18,192		52,043
Taxation		(3)		(12)
Net surplus for the year after taxation		18,189		52,031
Retained surplus brought forward		133,104		81,073
Retained surplus carried forward		<u>£ 151,293</u>		<u>£ 133,104</u>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.